



## INDIVIDUAL CONSULTANT PROCUREMENT NOTICE

Date: **27 May 2015**

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**Country:** Republic of Moldova

**Description of the assignment:** Adviser on Banking Sector to the Prime Minister's Office

**Project name:** European Union High Level Policy Advice Mission to the Republic of Moldova

**Period of assignment/services:** 1 July - 31 December 2015 (up to 100 workdays), with a possibility of extension

Proposals should be submitted online by pressing the "Apply Now" button no later than [12 June 2015](#).

Requests for **clarification only** must be sent by standard electronic communication to the following e-mail: [alexandru.stratulat@euhelpam.org](mailto:alexandru.stratulat@euhelpam.org). UNDP will respond by standard electronic mail and will send written copies of the response, including an explanation of the query without identifying the source of inquiry, to all applicants.

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### 1. BACKGROUND

The EU High Level Policy Advisory Mission (EU HLPAM) is a project financed by the European Union and implemented by the UNDP. The objective of the project is to support the Government to implement its EU-integration related reform Agenda and, in particular, to assist the government in developing the capacities required for the implementation of the Association Agreement, including the Deep and Comprehensive Free Trade Area, as well as the Visa Liberalisation Action Plan. Specifically, the project aims at strengthening the policy-making, strategic planning and policy management capacities of selected line Ministries and State Agencies involved in the implementation of the Association Agreement and Visa Liberalization and at enhancing stakeholders' knowledge and awareness of EU policies, legislation and regulations in sectors strategic to the implementation of the Association Agreement including the Deep and Comprehensive Free Trade Area, and to the implementation of visa liberalization.

### 2. SCOPE OF WORK, RESPONSIBILITIES AND DESCRIPTION OF THE PROPOSED ANALYTICAL WORK

The Adviser provides policy advice to the Prime Minister's Office (PM's Office) in order to assist on institutional building of relevant state institutions involved in supervising of the banking sector in the framework of Moldova's European integration agenda.

The Adviser reports primarily to the Head of Prime Minister's Office, with a reporting line to the EU Delegation to Moldova, UNDP Moldova and the project manager. The Advisor works closely with the other members of the team of EUHLPAM Advisors.

For detailed information on assignment, deliverables, activities, and milestones please refer to Annex 1 - Terms of Reference.

### **3. REQUIREMENTS FOR EXPERIENCE AND QUALIFICATIONS**

#### Qualifications and skills:

- A Masters' Degree in Economics, Banking, or relevant discipline. A bachelor degree in the same areas combined with 12 years of professional experience relevant to the area of required expertise will serve in lieu of a Master's Degree;
- Excellent communication skills;
- Proven report writing skills;
- Computer literacy;
- Fluency in written and spoken English;
- A working knowledge of the Romanian or the Russian language would be an advantage.

#### General professional experience:

- 10 year of professional experience in the banking sector supervision and regulation. Preference to 15 years of professional experience will be given.

#### Specific professional experience:

- At least 10 years of professional experience linked to the provision of high-level policy advice in the area of banking sector supervision and regulation. Preference to 15 years of such experience will be given;
- At least 10 years of proven work experience in banking sector risk management and analysis in EU Member States, current or former EU Candidate States/EaP countries would be an asset;
- At least 5 years of professional experience with Central Bank of one of the EU Member States, current or former EU Candidate States/EaP countries would be an asset;
- A comprehensive knowledge of European Central Bank (ECB) and / or European Banking Authority (EBA) procedures and regulations in the area of effective and consistent prudential regulation and supervision of the banking sector would be an asset;
- A comprehensive knowledge and experience in dealing with Basel principles of risk management would be an asset;
- A comprehensive knowledge of EU external assistance programmes and policies targeted at EaP countries;
- A comprehensive knowledge of the EU acquis and policies in the area of regulation and supervision of the banking sector;
- Previous work experience in Moldova would be an advantage.

#### 4. DOCUMENTS TO BE INCLUDED WHEN SUBMITTING THE PROPOSALS

Interested individual consultants must submit the following documents/information to demonstrate their qualifications:

1. Proposal: explaining why they are the most suitable for the work;
2. Financial proposal;
3. Personal CV including past experience in similar projects, the duly filled Personal History Form (P11) and at least 3 references.

#### 5. FINANCIAL PROPOSAL

The financial proposal will specify the daily fee, travel expenses and per diems quoted in separate line items, and payments are made to the Individual Consultant based on the number of days worked.

##### Travel

One time travel to join duty station/repatriation travel must be included in the financial proposal. In general, UNDP should not accept travel costs exceeding those of an economy class ticket. Should the IC wish to travel on a higher class he/she should do so using their own resources.

In the case of unforeseeable travel, payment of travel costs including tickets, lodging and terminal expenses should be agreed upon, between the respective business unit and Individual Consultant, prior to travel and will be reimbursed.

#### 6. EVALUATION

Initially, individual consultants will be long-listed based on the following minimum qualification criteria:

- A Masters' Degree in Economics, Banking, or relevant discipline. A bachelor degree in the same areas combined with 12 years of professional experience relevant to the area of required expertise will serve in lieu of a Master's Degree;
- At least 10 years of professional experience linked to the provision of high-level policy advice in the area of banking sector supervision and regulation.

The long-listed individual consultants will be further evaluated by a Selection Committee based on the following short-listing criteria:

Sort-listing Criteria	Scoring	Maximum Points Obtainable
A Masters' Degree in Economics, Banking, or relevant discipline. A bachelor degree in the same areas combined with 12 years of professional experience relevant to the area of required expertise will serve in lieu of a Master's Degree	(Bachelor's + 12 years of experience or Master's – 20 pts., PhD – 30 pts)	30
10 year of professional experience in the banking sector supervision and regulation. Preference to 15 years of professional	(<10 years - <20 pts; <15 years - <25 pts; >15 years – two point for each additional year - max. 35)	35

experience will be given		
At least 10 years of professional experience linked to the provision of high-level policy advice in the area of banking sector supervision and regulation. Preference to 15 years of such experience will be given	(10 years - <25 pts; <15 years - <35 pts; >15 years – two point for each additional year - max. 45)	45
At least 10 years of proven work experience in banking sector risk management and analysis in EU Member States, current or former EU Candidate States/EaP countries would be an asset	(<10 years - <30 pts; >10 years – two point for each additional year - max. 40)	40
<b>TOTAL</b>		<b>150</b>

The *first five* candidates who passed short-listing evaluation criteria with the best score shall be invited for interview and pass cumulative analysis.

#### Cumulative analysis

The award of the contract shall be made to the individual consultant whose offer has been evaluated and determined as:

- responsive/compliant/acceptable, and
- having received the highest score out of a pre-determined set of weighted technical and financial criteria specific to the solicitation.

\* Technical Criteria weight - 60% (300 pts);

\* Financial Criteria weight - 40% (200 pts).

Only candidates obtaining a minimum of 210 points would be considered for the Financial Evaluation.

Technical Criteria	Scoring	Maximum Points Obtainable
1. At least 5 years of professional experience with Central Bank of one of the EU Member States, current or former EU Candidate States/EaP countries would be an asset	(<5 years - <30 pts; >5 years – two point for each additional year - max. 40)	40
<b>Interview</b>		
2. A comprehensive knowledge of European Central Bank (ECB) and / or European Banking Authority (EBA) procedures and regulations in the area of effective and consistent prudential regulation and supervision of the banking sector would be an asset	(limited – <20 pts, satisfactory – <30 pts, extensive – <40 pts.)	40
3. A comprehensive knowledge and experience in dealing with Basel principles of risk management would be an asset	(limited – <20 pts, satisfactory – <30 pts, extensive – <40 pts.)	40
4. A comprehensive knowledge of EU external assistance programmes and policies targeted at EaP countries	(limited – <20 pts, satisfactory – <30 pts, extensive – <40 pts.)	40

5. A comprehensive knowledge of the EU acquis and policies in the area of regulation and supervision of the banking sector	(limited – <20 pts, satisfactory – <30 pts, extensive – <40 pts.)	40
6. Previous work experience in Moldova would be an advantage	(limited – <10 pts, satisfactory – <15 pts, extensive – <20pts.)	20
7. Excellent communication skills	(limited – <7 pts, satisfactory – <10pts, extensive – <15pts.)	15
8. Proven report writing skills	(limited – <7 pts, satisfactory – <10pts, extensive – <15pts.)	15
9. Computer literacy	(limited – <7 pts, satisfactory – <10pts, extensive – <15pts.)	15
10. Fluency in written and spoken English	(limited – <7 pts, satisfactory – <10pts, extensive – <15pts.)	15
11. A working knowledge of the Romanian or the Russian language would be an advantage	(limited – <10 pts, satisfactory – <15 pts, extensive – <20pts.)	20
<b>Maximum Total Technical Scoring</b>		<b>300</b>
<b><u>Financial</u></b>		
Evaluation of submitted financial offers will be done based on the following formula: <b><math>S = F_{min} / F * 200</math></b> S - score received on financial evaluation; Fmin - the lowest financial offer out of all the submitted offers qualified over the technical evaluation round; F - financial offer under consideration.		<b>200</b>

#### Winning candidate

The winning candidate will be the candidate, who has accumulated the highest aggregated score (technical scoring + financial scoring).

#### **ANNEXES:**

**ANNEX 1 - TERMS OF REFERENCES (TOR)**

**ANNEX 2 - INDIVIDUAL CONSULTANT GENERAL TERMS AND CONDITIONS**