



European Union High Level Policy Advice Mission to the Republic of Moldova

Terms of Reference

Adviser on Banking Sector to the Prime Minister's Office

Background

The EU High Level Policy Advisory Mission (EU HLPAM) is a project financed by the European Union and implemented by the UNDP. The objective of the project is to support the Government to implement its EU-integration related reform Agenda and in particular to assist the government in developing the capacities required for the implementation of the Association Agreement, including the Deep and Comprehensive Free Trade Area, as well as the Visa Liberalisation Action Plan. Specifically, the project aims at strengthening the policy-making, strategic planning and policy management capacities of selected line Ministries and State Agencies involved in the implementation of the Association Agreement and Visa Liberalization and at enhancing stakeholders' knowledge and awareness of EU policies, legislation and regulations in sectors strategic to the implementation of the Association Agreement including the Deep and Comprehensive Free Trade Area, and to the implementation of visa liberalization.

Position Title: Adviser on Banking Sector to the Prime Minister's Office

Duty Station: Chisinau, Republic of Moldova

Duration of the Contract: 1 July - 31 December 2015 (up to 100 workdays), with a possibility of extension

Reporting to: Principal beneficiary with a reporting line to the EU Delegation to Moldova and UNDP

Description of Responsibilities:

The Adviser provides policy advice to the Prime Minister's Office (PM's Office) in order to assist on institutional building of relevant state institutions involved in supervising of the banking sector in the framework of Moldova's European integration agenda.

The Adviser reports primarily to the Head of Prime Minister's Office, with a reporting line to the EU Delegation to Moldova, UNDP Moldova and the project manager. The Advisor works closely with the other members of the team of EUHLPAM Advisors.

Key Responsibilities:

- Raise stakeholder's awareness of the implications of the Government's reform agenda and the Association Agreement implementation processes related to the Banking sector;
- Acquaint the national authorities with different policy options on effective supervision and regulation of the banking sector;
- Provide the beneficiary with examples of EU best practice in the area of banking sector supervision and regulation;
- Assist PM's Office in analysis of the National Bank of Moldova reports and provide policy briefs based on national and international institutions reports on banking sector;



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- Assist the beneficiary in assessment and improvement of the national corporate governance principles, applied in the Moldova's banking sector;
- Analyse the existing risks of the Moldova's banking sector and provide solutions for an effective risk management in the banking sector;
- Advise the PM's Office on policy options in creating an effective crisis resolution framework for the national banking sector;
- Assist in the identification of policy and legislative priorities in the above-mentioned area;
- Assist the beneficiary in identification and drafting of policy papers, including strategies and action plans, as well as coordinate the actions of the state institutions involved in the above-mentioned area, ensuring effective supervision and regulation of the banking sector;
- Assist the national authorities during the policy consultation processes towards the assignment's objective;
- Strengthen the institutional capacities of the beneficiary institution to design, manage and monitor policies in the above-mentioned area;
- Advise on efficient use of appropriate judiciary and administrative systems to support the effective supervision and regulation of the Banking sector;
- Provide inputs and advice on institutional building of relevant state institutions involved in the above-mentioned area;
- Support the beneficiary to design and apply risk management principles and tools;
- Assist PM's Office in building capacities to negotiate, attract and apply EU and other donors funding instruments and opportunities, as well as technical assistance, for addressing challenges related to the effective and transparent functioning and supervision of the banking sector;
- Liaise with other projects / programmes / instruments involved in providing assistance for reform and streamlining, as well as improving efficiency and transparency, of the banking sector to ensure synergy, to promote effective downstream implementation of the policies and to avoid overlap and duplication, where appropriate and when requested by the beneficiary;
- Advise on the development of formal mechanisms to ensure that feedback from policy implementation is duly taken into consideration during the design phase of future policies in the his areas of responsibilities;
- Support the beneficiary to network with EU institutions through the EU Delegation to Moldova;
- Provide sectorial advice and report to the EU Delegation whenever requested in corruption prevention and combating, as well as prevention and combating of money laundering;
- Respect and promote EU visibility at all times.

The above responsibilities are carried out through, but not limited to: development of strategy documents, policy papers, advisory notes, methodologies, draft fiches and other relevant documentation, as well as





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provision of technical on-the-job advice, support to networking of the institutions responsible for Government policies in banking sector.

Deliverables, activities, and milestones shall follow this tentative schedule:

Deliverables / milestones	Indicative timeframe
1. Inception period: Individual Action Plan drafted and submitted for approval	July 2015
2. Inputs and advice on institutional building of relevant state institutions involved in the above-mentioned area provided	August 2015
3. Assistance to the PM's Office in analysis of the National Bank of Moldova reports and policy briefs based on national and international institutions reports on banking sector provided	July 2015 - onward
4. Analysis of the existing risks of the Moldova's banking sector, with solutions for an effective risk management framework in the banking sector undertaken	October 2015
5. Assistance to the beneficiary in coordination of the actions of the state institutions involved in the above-mentioned area provided	July 2015 - onward
6. Stakeholder's awareness of the policy implications of the Government's reform agenda and the AA negotiation and implementation processes raised	July 2015 - onward
7. Capacities of PM's Office to negotiate and attract EU and other donors assistance for addressing challenges related to corruption prevention and combating strengthened	July 2015 - onward
8. Support to the beneficiary to design and apply risk management principles and tools provided	July 2015 - onward
9. Monthly progress activity reports submitted	Monthly
10. Final Report submitted	December 2015

The advisor is required to have a substantial minimum presence (100 workdays) in Moldova, according to the budget allocated, and operate according to the Mission's Code of Conduct, which constitutes an integral part of the contract, and a prioritised work plan. The work plan will be agreed with the counterparts - the EU Delegation to Moldova, the PM's Office, UNDP Moldova and the project manager.

Qualifications and skills:

- A Masters' Degree in Economics, Banking, or relevant discipline. A bachelor degree in the same areas combined with 12 years of professional experience relevant to the area of required expertise will serve in lieu of a Master's Degree.
- Excellent communication skills



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- Proven report writing skills
- Computer literacy
- Fluency in written and spoken English
- A working knowledge of the Romanian or the Russian language would be an advantage

General professional experience:

- 10 years of professional experience in the banking sector supervision and regulation. Preference to 15 years of professional experience will be given

Specific professional experience:

- At least 10 years of professional experience linked to the provision of high-level policy advice in the area of banking sector supervision and regulation. Preference to 15 years of such experience will be given
- At least 10 years of proven work experience in banking sector risk management and analysis in EU Member States, current or former EU Candidate States/EaP countries would be an asset
- At least 5 years of professional experience with Central Bank of one of the EU Member States, current or former EU Candidate States/EaP countries would be an asset
- A comprehensive knowledge of European Central Bank (ECB) and / or European Banking Authority (EBA) procedures and regulations in the area of effective and consistent prudential regulation and supervision of the banking sector would be an asset
- A comprehensive knowledge and experience in dealing with Basel principles of risk management would be an asset
- A comprehensive knowledge of EU external assistance programmes and policies targeted at EaP countries
- A comprehensive knowledge of the EU acquis and policies in the area of regulation and supervision of the banking sector
- Previous work experience in Moldova would be an advantage

Documents to be included when submitting the proposals:

Interested individual consultants must submit the following documents/information to demonstrate their qualifications:

1. Proposal: explaining why they are the most suitable for the work;
2. Financial proposal;
3. Personal CV including past experience in similar projects, the duly filled Personal History Form (P11) and at least 3 references.



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