



**Government of the Republic of Moldova
United Nations in Moldova**

TERMS OF REFERENCE

SUPPORT TO REVIEW THE EXISTING ROSTER OF ASSETS (state property and state enterprises and joint stock companies in which the State is a share holder) AND TO IDENTIFY THE APPROPRIATE WAY OF THEIR DEVELOPMENT

NATIONAL CONSULTANCY

BACKGROUND

The amplitude of the economic crisis that affected the Republic of Moldova has once again proven that the current model of economic growth in the Republic of Moldova is not sustainable. Therefore, one of the main tasks of the Government is to safeguard those sectors and companies that have felt the devastating effects of the crisis and to provide conditions that are adequate to operating and scaling up, as well as to find a new model of economic growth, based on investments, enhanced productivity and higher competitiveness.

Under the given circumstance, one of the priorities foreseen within the framework of the Economic Stabilization and Recovery Plan 2009-2011 and Programme of the Government “European Integration: Freedom, Democracy and Wellbeing” 2009-2013, is the stimulation of public and private investments by increasing the companies’ efficiency.

Currently there are 371 enterprises (state enterprises and joint stock companies in which the State is a share holder) in the different sectors that are divided in the 3 main rosters: i) enterprises under the privatization, ii) the enterprises that are subject to privatization and iii) enterprises that are not subject to privatization.

In order to increase the efficiency of the above mentioned companies it is necessary to review the existing roster of assets and to identify the appropriate way of their development.

OBJECTIVE

The objective of the assignment is to provide consultancy services to the Ministry of Economy aimed to ensure the stimulation of public and private investments.

ORGANIZATIONAL SETTING

The consultant will be based in the Ministry of Economy and will work directly with the Department on industrial policies and competitiveness and Public Property Agency.

TASKS AND RESPONSIBILITIES

The tasks under this assignment will be the following:

- To elaborate the appropriate methodology and action plan in order to perform the proposed tasks;
- To review the roster of assets (state property and joint ventures in which the State holds the majority of assets) that are under the privatization process, that are subject to privatization, and those that are not subject to privatization;
- To propose optimal scenarios (i.e. privatization; including optimal timeframe, based on the internal and external conjuncture; PPP), for each of enterprise;
- Based on the review, draft restructuring measures (optimal solution) for the state enterprises or for joint stock companies in which the state holds the majority of assets.

DELIVERABLES

The main outputs of the assignment, contributing to the increasing of the enterprise efficiency, are:

- Methodology and action plan for performing the proposed tasks;
- Roster of assets that are under the privatization process, that are subject to privatization, and those that are not subject to privatization;
- Report on optimal scenarios (i.e. privatization; including optimal timeframe based on the internal and external conjuncture; PPP), for each of enterprises;
- Restructuring measures for those enterprises which the state ownership was identified as the optimal solution.

TIMEFRAME

The contract is provided for 4 months, from February, 2010 to May 31, 2010.

SKILLS AND EXPERIENCE REQUIRED

- A degree/post-graduate qualification in economics / finances/enterprise management;
- At least 7 years overall professional experience;
- At least 3 years of experience in the field of enterprise evaluation;
- Knowledge of Romanian and Russian languages.